

**APPLICATION FOR LOAN**  
**POWELL SCHOOLS FEDERAL CREDIT UNION**

**Information regarding:** \_\_\_\_\_ **Applicant** \_\_\_\_\_ **Joint Applicant** \_\_\_\_\_ **Additional Party** **Date** \_\_\_\_\_

*Note: Applicant and Joint Applicant may complete one application except as indicated within the application. Co-signers for an applicant must complete a separate application in addition to the applicant's application.*

**NAME(S)** \_\_\_\_\_ **Account #** \_\_\_\_\_

**LOAN REQUEST**

I/We hereby apply for a loan as follows:

Amount of money requested.....\$ \_\_\_\_\_  
Old loan balance (if any).....\$ \_\_\_\_\_  
Accrued finance charge (interest due).....\$ \_\_\_\_\_  
Other Charges.....\$ \_\_\_\_\_  
Total new loan.....\$ \_\_\_\_\_  
To be paid in \_\_\_\_\_ payments of ..... \$ \_\_\_\_\_  
Including/plus interest starting on \_\_\_\_\_  
Purpose of loan \_\_\_\_\_

**TYPE OF APPLICATION**

\_\_\_\_ Individual Credit:

\_\_\_\_\_ Applicant's signature only  
 \_\_\_\_\_ Endorser, guarantor or surety (Co-signer) Name \_\_\_\_\_

(Have this person complete a separate loan application)

\_\_\_\_ Joint Credit – Joint Applicant or Co-maker (person who will be equally liable for repayment)

(Name \_\_\_\_\_)

(Have this person complete a separate loan application if debt is separate)

Relationship to applicant, if any \_\_\_\_\_

\_\_\_\_ Secured Credit - Collateral

Shares in Account No: \_\_\_\_\_ \$ \_\_\_\_\_  
New/Used Auto – Make \_\_\_\_\_ Year \_\_\_\_\_ \$ \_\_\_\_\_  
Other: \_\_\_\_\_  
Owners' Names \_\_\_\_\_

**BACKGROUND INFORMATION**

Full Name \_\_\_\_\_ Birth Date \_\_\_\_\_ Social Security No. \_\_\_\_\_  
Drivers Lic.No. \_\_\_\_\_ Street Address \_\_\_\_\_ Years there \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
Personal Phone \_\_\_\_\_ Business Phone \_\_\_\_\_ Present Employer \_\_\_\_\_  
Years there \_\_\_\_\_ Position or Title \_\_\_\_\_ Supervisor \_\_\_\_\_  
Employer's Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
Dependents (exclude self) \_\_\_\_\_ Ages \_\_\_\_\_  
Name of nearest relative not living with you \_\_\_\_\_ Relationship \_\_\_\_\_  
Address \_\_\_\_\_

Joint Applicant Full Name \_\_\_\_\_ Birth Date \_\_\_\_\_ Social Security No. \_\_\_\_\_  
Drivers Lic.No. \_\_\_\_\_ Street Address \_\_\_\_\_ Years there \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
Personal Phone \_\_\_\_\_ Business Phone \_\_\_\_\_ Present Employer \_\_\_\_\_  
Years there \_\_\_\_\_ Position or Title \_\_\_\_\_ Supervisor \_\_\_\_\_  
Employer's Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
Dependents (exclude self) \_\_\_\_\_ Ages \_\_\_\_\_  
Name of nearest relative not living with you \_\_\_\_\_ Relationship \_\_\_\_\_  
Address \_\_\_\_\_

**MARITAL STATUS:** Complete marital status if this loan is for:

a. Joint or secured credit, or  
b. You reside in or rely on property located in a Community Property State. (AZ, CA, ID, LA, NM, NV, TX, WA)  
 Unmarried     Married     Separated

**INCOME**

Note: Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this loan.

Salary ( Gross     Net) \$ \_\_\_\_\_ Per \_\_\_\_\_ Source \_\_\_\_\_

Joint Applicant Salary ( Gross     Net) \$ \_\_\_\_\_ Per \_\_\_\_\_ Source \_\_\_\_\_

Other Income \_\_\_\_\_ Per \_\_\_\_\_ Source \_\_\_\_\_

Is any income listed likely to be reduced before this loan is paid off?  NO  YES

If yes, explain \_\_\_\_\_

Share Draft or Checking Account No. \_\_\_\_\_ Where \_\_\_\_\_ Current Balance \_\_\_\_\_

Share or Saving Account No. \_\_\_\_\_ Where \_\_\_\_\_ Current Balance \_\_\_\_\_

**OUTSTANDING DEBT (List Everything--Attach another sheet if necessary)**

CREDITOR (State Name of Creditor)	DATE LOAN	ORIG. DEBT/CREDIT LIMIT	PRESENT BALANCE	MONTHLY PAYMENT	PAST DUE Yes / No
Rent					
Mortgage					
Auto Loan					
Auto Loan					
Credit Card					
Credit Card					
Credit Card					
Student Loan					
Student Loan					
Alimony, Child Support, etc.					
Other					
Other					
<b>TOTALS</b>					

Is there any other person obligated on any of the above loans?  No  Yes

(Which ones and who? \_\_\_\_\_)

Are you a co-maker, co-signer or guarantor on any loan?  No  Yes

For Whom? \_\_\_\_\_ To Whom? \_\_\_\_\_

Have you declared Bankruptcy within the past 8 years?  No  Yes If so, when? \_\_\_\_\_

Do you have a Reverse Mortgage on your home?  No  Yes

If so, Creditor Name? \_\_\_\_\_ Amount: \_\_\_\_\_

Everything that I have stated in this application is correct to the best of my knowledge. You are authorized to check my credit and employment history and to answer questions about your credit experience with me.

Signature of Member(s) \_\_\_\_\_ Date \_\_\_\_\_

## THIS PAGE FOR CREDIT UNION USE ONLY

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### CREDIT COMMITTEE/ LOAN OFFICER ACTION

Loan Officer:

       I approve the loan as submitted.

       Loan referred to CC.      Reason \_\_\_\_\_

LO signature \_\_\_\_\_ Date \_\_\_\_\_

Credit Committee: Date \_\_\_\_\_

       We approve the loan as submitted.

       We reject the loan as submitted.

       The following counter offer will be made to the applicant and if accepted, we approve the loan. Describe \_\_\_\_\_

Specific reason (s) for rejection \_\_\_\_\_

Outside information considered  No  Yes (describe \_\_\_\_\_)

Signed \_\_\_\_\_ Date \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

ECOA notice and Reason for Rejection sent or delivered on \_\_\_\_\_

Signed \_\_\_\_\_